

Ministry of Mines and Metals
Iranian National Steel Co.
Khuzestan Steel Company

Our ref. 670/10706
Date: January 18, 1997

Certification of project completion

Hereby, we certify that the following services have been accomplished by Bina Consulting Engineers for our company and our contract has been finished.

Client: Khuzestan Steel Co.

Subject: Consulting and supervision on comprehensive project of maintenance and repairing as well as providing required human resources for executive operations

Contract No. 730239	Date: August 16, 1994
Supplementary No. 1	Date: January 24, 1994
Supplementary No. 2	Date: May 21, 1995
Supplementary No. 3	Date: September 25, 1996

Brief description of services: supervision and consulting regarding the comprehensive project of maintenance and repairing as well as providing required human resources for coding system of spare parts, maintenance of construction repairing (NET).

Cost of Contract:

Preliminary cost of contract:	400,000,000 Rials
Supplementary Cost No. 1	100,000,000 Rials
Supplementary Cost No. 2	450,000,000 Rials
Supplementary Cost No. 3	520,000,000 Rials

Date of Completion of the contract: July 23, 1997

Client's Brief Specification regarding the Quality of Services: Satisfactory operation of Bina Consulting Engineers with regard to exact execution of contract commitments along with good intention and the best quality has been appreciated by our company.

Mohammad Rahim Rasti
General Manager of Technical Services